KEDIA ADVISORY

DAILY CURRENCY REPORT

18 November 2026

www.kediaadvisory.com

Market Snapshot

DAILY CURRENCY REPORT | 18 NOVEMBER 2026

KEDIA ADVISORY

DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	93.8800	93.8800	93.4400	93.5650	-0.44
USDINR	29-Dec-2026	94.3100	94.3100	93.8625	93.9600	-0.44
EURINR	26-Nov-2026	103.5025	103.5025	102.9400	103.0350	-0.57
GBPINR	26-Nov-2026	124.0000	124.0000	123.4600	123.5375	-0.46
JPYINR	26-Nov-2026	59.5000	59.5000	59.5000	59.5000	0.68

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	-0.44	3.08	Fresh Selling
USDINR	29-Dec-2026	-0.44	58.21	Fresh Selling
EURINR	26-Nov-2026	-0.57	-2.57	Long Unwinding
GBPINR	26-Nov-2026	-0.46	2.97	Fresh Selling
JPYINR	26-Nov-2026	0.68	0.00	No Change

Global Indices

Index	Last	% Chg
NIFTY	25,387.40	0.38
DOW JONES	50,759.42	-1.64
NASDAQ	27,152.25	0.28
CAC	8,216.78	-1.62
FTSE 100	10,689.87	-1.76
NIKKEI	58,546.00	-0.53

International Currencies

Currency	Last	% Change
EURUSD	1.0995	-0.04
GBPUSD	1.3207	0.00
USDJPY	159.450	0.05
USDCAD	1.4306	0.08
USDAUD	1.4866	0.11
USDCHF	0.8402	-0.04

OI & VOLUME CHART

USDINR



EURINR



GBPINR



JPYINR



USDINR

DAILY CURRENCY REPORT | 18 NOVEMBER 2026

KEDIA ADVISORY

Technical Snapshot



Technical View

SELL USDINR NOV @ 93.6 SL ABOVE 93.8 TGT 93.2

Observations

USDINR trading range for the day is 93.19-94.07.

Rupee gains boosted by lower oil prices and an accelerating shift away from AI-linked trades that has revived foreign equity inflows.

India's wholesale prices climbed 12.29% year-on-year in October 2026, the most since August 2022, accelerating from an 11.39% rise in September.

The Indian unemployment rate to 4.9% in October of 2026 from 5.0% in the previous month, the lowest since February.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	93.5650	94.07	93.82	93.63	93.38	93.19
Dollar Index		103.60	103.78	103.69	103.62	103.53	103.46

EURINR

DAILY CURRENCY REPORT | 18 NOVEMBER 2026

KEDIA ADVISORY

Technical Snapshot



Technical View

SELL EURINR NOV @ 103 SL ABOVE 103.3 TGT 102.7

Observations

EURINR trading range for the day is 102.60-103.72.

Euro dropped triggered by strong US data that stoked inflation concerns and revived bets on three ECB rate hikes by late 2027.

Investor morale in the euro zone edged lower in November, underscoring expectations for economic stagnation.

Euro zone industrial production increased by 0.2% in September from the previous month.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	103.0350	103.72	103.38	103.16	102.82	102.60
EURUSD		1.0995	1.1012	1.1003	1.0992	1.0983	1.0972

GBPINR

DAILY CURRENCY REPORT | 18 NOVEMBER 2026

KEDIA ADVISORY

Technical Snapshot



Technical View

SELL GBPINR NOV @ 123.6 SL ABOVE 123.9 TGT 123.2

Observations

GBPINR trading range for the day is 123.13-124.21.

GBP dropped as the dollar extended its rally and traders awaited British job growth and inflation data later in the week to reassess their positions.

Official British employment data and inflation could provide investors with some clarity regarding the BOE's expected upcoming rate hikes.

Traders are pricing in a 92% chance the BoE will hike interest rates once more before the end of the year.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	123.5375	124.21	123.87	123.67	123.33	123.13
GBPUSD		1.3207	1.3219	1.3213	1.3205	1.3199	1.3191

JPYINR

DAILY CURRENCY REPORT | 18 NOVEMBER 2026

KEDIA ADVISORY

Technical Snapshot



Technical View

SELL JPYINR NOV @ 59.5 SL ABOVE 59.8 TGT 59

Observations

JPYINR trading range for the day is 59.20-59.80.

JPY gained as investors fear could prompt another round of government intervention to support the currency.

FM Katayama stressing that authorities would continue coordinating closely with their US counterparts and take appropriate measures when necessary.

Bank of Japan is also expected to pursue further monetary tightening amid growing inflationary pressures.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	59.5000	59.80	59.65	59.50	59.35	59.20
USDJPY		159.45	159.78	159.62	159.48	159.32	159.18

Weekly Economic Data

Date	Curr.	Data
Nov 16	USD	FOMC Member Barr Speaks
Nov 16	EUR	Industrial Production m/m
Nov 16	USD	Empire State Manufacturing Index
Nov 16	USD	FOMC Member Williams Speaks
Nov 16	USD	Cleveland Fed Inflation Expectations
Nov 16	USD	Fed Chairman Warsh Speaks
Nov 17	USD	FOMC Member Hammack Speaks
Nov 17	USD	FOMC Member Barkin Speaks
Nov 17	USD	FOMC Member Goolsbee Speaks
Nov 17	EUR	German ZEW Economic Sentiment
Nov 17	EUR	ZEW Economic Sentiment
Nov 17	EUR	EU Economic Forecasts
Nov 17	USD	FOMC Member Musalem Speaks
Nov 17	USD	ADP Weekly Employment Change
Nov 17	USD	Import Prices m/m

Date	Curr.	Data
Nov 17	USD	Retail Sales m/m
Nov 17	USD	Core Retail Sales m/m
Nov 17	USD	FOMC Member Waller Speaks
Nov 17	USD	Industrial Production m/m
Nov 17	USD	Capacity Utilization Rate
Nov 17	USD	FOMC Member Hammack Speaks
Nov 17	USD	NAHB Housing Market Index
Nov 17	USD	Business Inventories m/m
Nov 18	USD	FOMC Member Williams Speaks
Nov 18	USD	API Weekly Statistical Bulletin
Nov 18	EUR	German Buba President Nagel Speaks
Nov 18	EUR	ECB Financial Stability Review
Nov 18	EUR	Final CPI y/y
Nov 18	EUR	Final Core CPI y/y
Nov 18	USD	Housing Starts

News

Federal Reserve Chairman Kevin Warsh said that emerging technologies will have a significant impact on the economy, but the possible scenarios range from rising growth with broadly shared gains to higher unemployment and a potential slowdown if anticipated investment returns prove disappointing. Warsh refers to artificial intelligence as "super intelligence," the language preferred by President Donald Trump, and said it could prove distinct from earlier technologies as a force to "supercharge idea generation." In the best scenario, Warsh told , the technology could lead "to an increase in productivity and economic gains that are shared broadly across labor and the owners of capital. In that event, real GDP growth rises persistently above its long-run average, and the US stays close to full employment." But Warsh said the risks, including higher unemployment and the use of AI by "bad actors," could also be "highly disruptive and economically costly." "Our job is to prepare for whatever comes next," he said of the Fed's convening of a group of AI experts to explore the implications of the technology for the economy and central banking.

China's economy showed fresh signs of sluggishness in October as factory production slowed and consumption remained weak, calling into question how long the world's second-largest economy can rely on exports to underpin growth. An AI-driven export boom has powered China's economic growth this year and looks set to shelter overall growth from external and domestic headwinds into 2027. But imbalances in the country's growth model may persist, or even widen, as solid manufacturing and overseas demand lessen policymakers' urgency to shore up weak domestic demand. Industrial output in October expanded 4.8% from a year earlier, National Bureau of Statistics (NBS) data showed. Robust demand for AI-related products and cars helped pull the Chinese economy out of a second-quarter slowdown. With third-quarter GDP growth running at 4.5% on year, analysts believe Beijing remains on target to reach 4.5%-5.0% without the need for significant additional stimulus. Trade data released last week showed that goods exports soared in October as the global AI infrastructure buildout continued to elevate sales of high-tech goods. Retail sales, a gauge that measures goods consumption and catering revenue, edged up 0.4% year on year in October after growing 1.1% the previous month.

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Regd. Off.: Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan (W), Mumbai–421301

Mobile: +91 9619551022 | Email: info@kediaadvisory.com | www.kediaadvisory.com

SEBI Registration Number: INH000006156

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt. Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.